

**J.P. Morgan Asset Management Launches Global Bond PIE for New Zealand Investors**  
*First step in expanding the range of global active solutions available*

**Sydney, 26 February 2025:** J.P. Morgan Asset Management today announced the launch of the JPMorgan Global Bond Fund, their first New Zealand domiciled, global fixed income PIE (portfolio investment entity) fund.

The fund, issued by FundRock NZ Ltd (FundRock) will provide New Zealand based investors access to one of the global asset manager's most popular<sup>1</sup> bond strategies within the PIE structure and comes on the back of their strategic partnership with a key local advice firm in early 2024.

"We have been actively working with NZ financial advisers and institutional investors for some time now and launching our successful Global Bond strategy in a PIE structure is a natural next step in our growth story in the region. We are committed to growing our presence and excited about future opportunities to bring more best-in-class, low-cost, global active solutions to New Zealand. I'm confident the range will expand as we continue to work closely with our partners and clients to ensure we provide them with solutions that meet their investment needs," said **Andrew Creber**, *CEO of Australia and New Zealand*.

The JPMorgan Global Bond Fund aims to provide a return in excess of global bond markets through a diversified portfolio of global debt securities and is managed by a highly experienced team of 7 portfolio managers led by **Myles Bradshaw**, *Head of Global Aggregate Strategies*. It leverages a globally integrated, research driven fixed income platform and implements a rigorous active investment process – combining top down and bottom-up analysis, without bias. The strategy aims to seek consistent outperformance with index-like volatility in both rising and falling markets. The team uses multiple levers to generate performance – actively managing sector allocations, security selection, duration/yield management, currency and hedging. The strategy has been in place since 1988 and has an AUM of USD17.4B<sup>1</sup>.

FundRock is the manager and issuer of the JPMorgan Global Bond Fund. JPMorgan Asset Management (Australia) Ltd is the investment manager. A copy of the Product Disclosure Statement is available at <https://disclose-register.companiesoffice.govt.nz/> or <https://www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/>.

<sup>1</sup> J.P. Morgan Asset Management, Global Bond Aggregate Strategy AUM as at 31 Dec 2024  
USD17.4B

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**About J.P. Morgan Asset Management**

J.P. Morgan Asset Management, with assets under management of USD 3.6 trillion (as of December 31, 2024), is a global leader in investment management. The company's clients include institutions, retail investors, and high net worth individuals across all major markets worldwide. J.P. Morgan Asset Management offers global investment management in equities, fixed income, real estate, hedge funds, and private equity. More information is available at [www.jpmorganassetmanagement.com](http://www.jpmorganassetmanagement.com).

JPMorgan Chase & Co. (NYSE: JPM) is a leading financial services firm based in the United States of America ("U.S."), with operations worldwide. JPMorgan Chase had USD 4.0 trillion in assets and USD 345 billion in stockholders' equity as of December 31, 2024. The Firm is a leader in investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing and asset management. Under the J.P. Morgan and Chase brands, the Firm serves millions of customers in the U.S., and many of the world's most prominent corporate, institutional and government clients globally. Information about JPMorgan Chase & Co. is available at [www.jpmorganchase.com](http://www.jpmorganchase.com).

Investments involve risks and are not similar or comparable to deposits. Yields are not guaranteed. Positive yields do not imply positive returns. Diversification does not guarantee positive returns or eliminates risks of loss. Investors should seek financial advice to understand the risks associated and in making any investment decision. The information is general in nature and does not take into account any specific investor's objectives or circumstance. The investment manager seeks to achieve its stated objectives, there is no guarantee they will be met.

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