



## Market Announcement

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1 November 2024

### Fonterra announces interest rate for retail bond offer

Following the successful bookbuild process for its bond offer, Fonterra Co-operative Group Limited announced today that the offer had closed and NZ\$300,000,000 of unsubordinated, unsecured five year fixed rate bonds (**Bonds**) have been allocated to clients of the Joint Lead Managers, Primary Market Participants and other approved financial intermediaries. There was no public pool for the offer.

The interest rate for the Bonds has been set at 4.60 per cent per annum, which reflects a margin of 0.85 per cent over the underlying swap rate. The Bonds will be issued on 8 November 2024 and will mature on 8 November 2029. The bonds are expected to be quoted on the NZX Debt Market under the ticker code FCG060.

An updated terms sheet for the offer will be released shortly.

ENDS

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