

NZ ETS Carbon Auctions 2024

THIRD AUCTION 04 SEPTEMBER 2024

Key Statistics

Clearing Price: None

Number of participants	0	Units sold	0M
Successful participants	0	CCR units sold	0M
Cover ratio (excluding CCR units)	0	Tier 1 CCR trigger price	\$184
Cover ratio (including CCR units)	0	Tier 2 CCR trigger price	\$230
		CCR units available	7.7M

Commentary

The September 2024 Auction produced no clearing price as no bids were received

Yesterday's secondary market closing price was **\$61.95**

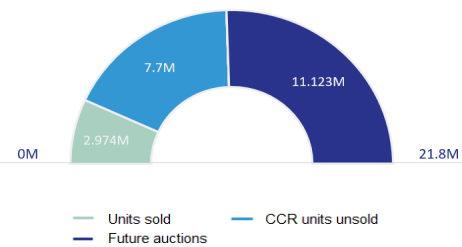
As the auction did not clear, there was no revenue generated

The total number of participants was **0**

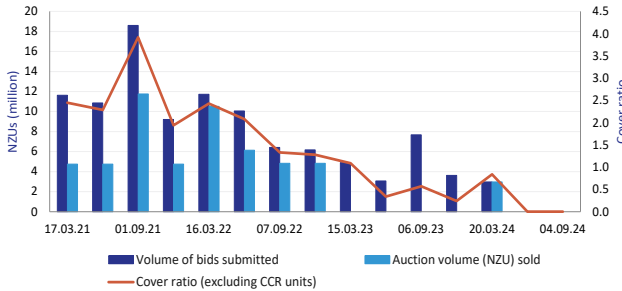
As a result, all available units will be rolled over to the December 2024 Auction.

Auction Dashboard

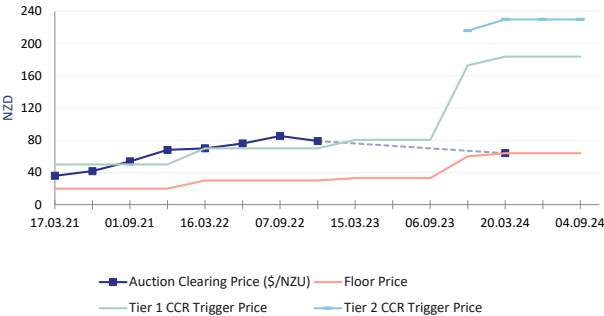
TOTAL AUCTION UNITS 2024



VOLUMES OF BIDS SUBMITTED VS VOLUME SOLD



AUCTION CLEARING PRICE

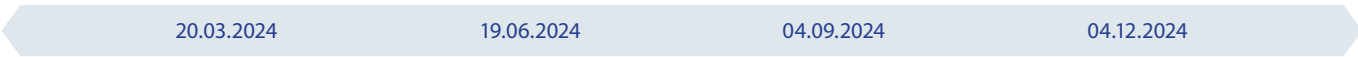


JARDEN COMMTRADE SECONDARY MARKET PRICE V AUCTION CLEARING PRICE



Source: Bloomberg

2024 NZ ETS Auction Calendar



Notes

Cost Containment Reserve (CCR): volume is used when the auction clearing price exceeds a certain level (CCR trigger price).

Cover ratio: is the total bid volume divided by the total auction volume.

ETS: Emissions Trading Scheme

NZU Auctions: operated jointly by NZX and EEX under contract to the Ministry for the Environment.

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