

Consumer Survey for June 2024

SUMMARY

- The Composite Consumer Sentiment Index (CCSI) for June 2024 stood at 100.9, higher than that in May by 2.5 points.
 - Consumer sentiment regarding current living standards was two points higher than in May, at 90, and that concerning the future outlook was two points higher than in the previous month, at 94.
 - Consumer sentiment related to future household income was two points higher than in May, at 99, and that concerning future household spending was unchanged at 109.
 - Consumer sentiment concerning current domestic economic conditions was four points higher than in May, at 71, and that concerning future domestic economic conditions was one point higher than in the previous month, at 80.

- The expected inflation rate for the upcoming year was 3.0%.

※ Between June 11 and 18, 2024, exactly 2,500 households nationwide were surveyed, and among them 2,308 responded.

Trends in Major Consumer Survey Components

(p, %, %p)

	2023			2024						(B-A)
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May(A)	Jun(B)	
CCSI	98.2	97.3	99.7	101.6	101.9	100.7	100.7	98.4	100.9	(+2.5)
Current Living Standards	88	87	88	89	90	89	89	88	90	(+ 2)
Prospective Living Standards	90	90	92	94	94	93	94	92	94	(+ 2)
Prospective Household Income	98	98	99	100	100	99	99	97	99	(+ 2)
Prospective Household Spending	113	111	111	111	111	111	110	109	109	(-)
Current Domestic Economic Conditions	64	62	67	69	70	68	68	67	71	(+ 4)
Prospective Domestic Economic Conditions	70	72	77	81	80	80	81	79	80	(+ 1)
Prospective Employment Opportunities	78	77	81	84	83	84	85	83	85	(+ 2)
Prospective Interest Rates	128	119	107	99	100	98	100	104	98	(△ 6)
Current Household Savings	91	91	93	94	93	94	93	92	93	(+ 1)
Prospective Household Savings	94	94	95	96	96	97	96	95	97	(+ 2)
Current Household Debt	101	102	100	100	100	99	99	100	100	(-)
Prospective Household Debt	99	99	98	97	98	98	97	98	97	(△ 1)
Prospective Prices	151	149	146	143	144	146	145	147	146	(△ 1)
Prospective Housing Prices	108	102	93	92	92	95	101	101	108	(+ 7)
Prospective Wages	116	115	116	117	116	116	117	116	116	(-)
Inflation Perceptions	4.1	4.1	3.9	3.8	3.8	3.8	3.8	3.8	3.7	(△0.1)
Expected Inflation	3.4	3.4	3.2	3.0	3.0	3.2	3.1	3.2	3.0	(△0.2)

※ Further statistics and metadata can be found at the website of the Bank of Korea's Economic Statistics System (<http://ecos.bok.or.kr/>).