

News Release

2 September 2021

ANZ waives fees for contactless debit payments

ANZ Bank NZ has waived the fees for contactless debit payments to encourage use of contactless payments when alert levels permit, and to help small businesses feeling the strain of Covid-19 restrictions.

Effective for the month of September, the fees for contactless debit transactions will be waived for around 11,000 eligible small businesses. The waived fees will be reviewed monthly, taking into account the needs of customers and government emergency requirements.

"We are waiving these fees, and reintroducing other relief measures so businesses can take advantage of them quickly if they need to during the current Covid-19 restrictions," said Lorraine Mapu, Managing Director Business Banking for ANZ NZ.

Short-term relief measures announced by ANZ NZ recently included access to temporary overdrafts to support any shortfalls in working capital, waivers of loan restructure fees and the ability for customers to extend loan terms or move term lending to interest-only to reduce non-essential financial outgoings for businesses.

"By waiving contactless debit fees, we hope more businesses make contactless payments available for people who are concerned about transmission of Covid-19," Ms Mapu said.

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